

# Lakes Region Scholarship Foundation

**Mission:** The promotion and encouragement of scholarships and opportunities for higher education among residents of the Lakes Region.

**Purpose:** To act as a clearing-house to receive funds of various donors.  
To encourage the establishment of additional scholarships.  
To screen applications and distribute scholarships to qualifying applicants.



Associated Fees	Fee
<u>Donor Fund Startup fee</u> Non-profit (minimum) Regular (minimum) Funds received over \$5000 (if ongoing donations, reviewed and assessed during the 1st year)	\$25 \$50 1%
<u>Donor Annual Fee</u> Annual Donor Fee – Based on amount of award NHCF Endowment Donor Fund Fee  <b>Additional Fees</b> <i>LRSF reserves the right to assess fees prudently and accordingly based upon account balances or special circumstances.</i>	5% of scholarship amount 5% of distribution
If the LRSF office becomes involved with the handling of donations from fundraising events run by donors, a special processing fee may be assessed.	
Along with our Annual Appeal, other events during the year to benefit Friends of the Foundation Operating Fund are: Pumpkin Figure Contest Fratello's Benefit Night Hannaford Cause Bags	
<b>Additional ways to contribute to Donor Funds or Friends of the Foundation Operating Fund – listed below</b>	
Qualified Charitable Distribution <i>A QCD is a direct transfer of funds from your IRA custodian, payable to a qualified charity. QCDs can be counted toward satisfying your required minimum distributions (RMDs) for the year, as long as certain rules are met.</i>	Any amount
Direct Donation	Any amount
Planned Giving	Any amount
Donor Advised Funds Donations <i>A simple, flexible, and tax-efficient way to give. A Donor Advised Fund is setup through an employer or Investment Firm.</i>	Any amount

**All proceeds from fees/donations benefit Lakes Region Scholarship Friends of the Foundation**

**Lakes Region Scholarship Foundation**  
 PO Box 7312 Gilford NH 03247

603-527-3533

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