

Lakes Region Scholarship Foundation

Mission: The promotion and encouragement of scholarships and opportunities for higher education among residents of the Lakes Region.

Purpose: To act as a clearing-house to receive funds of various donors.
To encourage the establishment of additional scholarships.
To screen applications and distribute scholarships to qualifying applicants.



Donor Options	LRSF Suggested fee/donation
<u>Donor Fund Startup fee (One-time fee)</u> \$25 – Non-profit \$50 – Regular (minimum) 1% of non-profit or regular funds received over \$5000 (if ongoing donations, reviewed and assessed during the 1st year)	*Based on funds established
<u>Donor Annual Fee</u> Annual Donor Fee – Based on amount of award NHCF Endowment Donor Fund Fee	*5% of scholarship amount *5% of distribution
If the LRSF office becomes involved with the handling of donations from fundraising events run by donors, a special processing fee may be assessed.	
Other fundraising opportunities during the year to benefit Friends of the Foundation Operating Fund: Amazon Smile Spelling Bee Pumpkin Figure Contest Fratello’s Benefit Hannaford Cause Bags	
<p style="text-align: center;">Additional ways to contribute to Donor Funds or Friends of the Foundation Operating Fund – listed below</p>	
Qualified Charitable Distribution <i>A QCD is a direct transfer of funds from your IRA custodian, payable to a qualified charity. QCDs can be counted toward satisfying your required minimum distributions (RMDs) for the year, as long as certain rules are met.</i>	Any amount
Direct Donation	Any amount
Planned Giving	Any amount
Donor Advised Funds Donations <i>A simple, flexible, and tax-efficient way to give. A Donor Advised Fund is setup through an employer or Investment Firm.</i>	Any amount

***required**

All proceeds from fees/donations benefit Lakes Region Scholarship Friends of the Foundation

Lakes Region Scholarship Foundation

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 603-527-3533

2/10/2021